

BOARD OF GOVERNORS MEETING
WEDNESDAY, JULY 2, 1975

The meeting was called to order at Tony Cella's home by Bob Viola at 8:55 P.M.

Present: Malanga, Bacquet, Morstatt, Viola, Ruprecht, Cella, Bentzen, Majewski, Battis, Seed.

Absent: Pieper, Van der Veer

The recording secretary read the minutes of the June 27, 1975 meeting and they were approved on a motion made by Amy Bacquet and seconded by Tony Cella. All said aye.

All regular committee reports were dispensed with in order to discuss the Association's forthcoming loan.

Bill Seed reported on his conversation with the bank regarding the loan. The rate of interest would be about 10 or 11 percent with collateral such as the Club House. Bob Viola suggested that we contact a certain individual in Wildwood Shores about a personal loan at a lower rate of interest.

Larry Battis recommended Mary Baker & Dennis Walker for membership and Bill made a motion to accept their application. Tony Cella seconded and all said aye.

Bill Seed made a motion that a committee be appointed to amend the By-Laws in reference to membership and that the provisions be presented at the Fall Meeting. Tony Cella seconded and all said aye.

There being no further business, Stan Bentzen made a motion to adjourn the meeting at 10:45 P.M. Tony Cella seconded and all said aye.



LISA CELLA
Recording Secretary